

# American Dairy Goat Association

## ***ADGA MIDYEAR REPORT***

### **MIDYEAR REPORT**

Date March 28, 2016

**COMMITTEE:** Finance Committee

**COMMITTEE CHAIRPERSON:** Philip Cassette

**COMMITTEE MEMBERS:** George Altheide, Elise Anderson, Kristi Bozzo-Baldenegro, Jennifer Bice, June Bryan, Linda Campbell, Daniel Considine, Tom Cox, Ken Feaster-Eytchison, Betty Henning, Jennifer Mellett, Robin Saum, and Karen Smith

**1. COMMITTEE GOALS AND OBJECTIVES FOR THE YEAR:**

Monitor the financial stability of the Association; prepare line-item budgets for presentation to the Board of Directors; prepare a five-year capital budget, and assist the Association Manager with financial related issues.

**2. SUMMARY OF WORK DONE THUS FAR:**

Reviewed the January and February 2016 monthly management reports for financial trends noting any unusual items.

**3. FINANCIAL REPORT - COMMITTEE EXPENSES THUS FAR:**

None specific to this committee.

**4. PROBLEMS ENCOUNTERED:**

Delay in completing the 2015 year-end audit.

**5. PLANS FOR THE REMAINDER OF THE YEAR:**

Continue to monitor the financial health of the Association and assist the Association Manager with financial issues. Review the 2015 draft audit report; prepare line-item budgets for presentation to the Board of Directors; prepare statement of cash flows; assess the cash needs of the Association; and prepare a five-year capital budget

**6. COMMITTEE MEMBERS NOT RESPONDING TO CORRESPONDENCE:**

None

**CHAIRPERSON'S SIGNATURE:** Philip Cassette